

Decision: TTC Surplus Land Review

Meeting Date: September 28, 2016

The Board approved the recommendations in the staff report, as follows:

"It is recommended that the Board:

- Direct staff to report back to the Board in Q2 of 2017 with recommendations regarding the properties as listed in Tables 1, 2, and 3 of Attachment 1 – Confidential Information that can be declared surplus to the operational needs of the TTC.
- Direct staff to review the operational requirements of the properties listed in Table 4 of Attachment 1 – Confidential Information and, in consultation with City Real Estate Services and Build Toronto, report back to the Board with a plan for the redevelopment of these new properties, if feasible.
- 3. Not authorize the public release of the information contained in Attachment 1 Confidential Information until the properties have been formally declared surplus by the TTC".

The Board also approved the following motions:

- that staff report back with additional information on properties not on the list that were excluded for non-operational reasons, one such example being area restrictions and/or properties declared surplus to be turned over to Build TO in 2009 or earlier.
- ii) that staff report back on the resource requirements to deal with TTC's surplus land in a realty manner including conceptual designs to assess TTC operational requirements as well as other costs and practical timing of possible developments.
- iii) that staff report back in consultation with the CMO & Build TO, on mandate and business model refinements necessary to facilitate partnership development models to meet a broader range of the TTC's facility, accommodation needs and revenue needs.
- iv) that staff report back to the Board by the second quarter 2017, on the current usage of the Roe Avenue bus loop (1870 Avenue Road) and the feasibility of declaring the property surplus and transferring the property to the Toronto Parking Authority.