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Decision: Declaration of Surplus – 14 and 30 Woodrow Avenue

Meeting Date: July 11, 2016

The Board approved the recommendations in the staff report, as follows:

It is recommended that the Board:

1. Declare the corporate real estate assets located at 14 and 30 Woodrow Avenue surplus to the operational needs of the TTC in accordance with TTC Procedural By-Law No. 2 and Policy 12.2.1 Disposal of Surplus Property, Acquisition of Real Property, Office and Short Term Leases.
2. Authorize staff to release these assets to the City of Toronto through the Property Management Committee (PMC) process, in accordance with the City of Toronto's Principles of a City Real Estate Strategy, on terms and conditions acceptable to the TTC's Head of Legal and General Counsel.