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Decision: Proposed Acquisition of 391 Alliance Avenue

Meeting Date: February 25, 2016

The Board:

1. Approved the recommendations set out in the Confidential Attachment;
2. Authorized the public release of the confidential information contained in the Confidential Attachment once the transaction which is the subject of the report is completed;
3. Authorized the execution of a lease amending agreement for the lease of 391 Alliance Avenue which will extend the lease for an additional term of one (1) year in accordance with the TTC's policies, in a form acceptable to TTC's General Counsel, and;
4. Approved the expenditure of an estimated \$420,585 including applicable taxes, for rent payments of up to one year, in accordance with the terms and conditions of the above noted lease amending agreement.