



Decision: Renewal of West Construction Field Office – 1 East Mall Crescent

Meeting Date: April 27, 2016

At its meeting of April 27, 2016 the Board approved the recommendation in the staff report, as follows:

“It is recommended that the Board:

1. Authorize the execution of the lease amendment agreement to extend the lease between Madekat Holdings Corporation and the Toronto Transit Commission for the lease of the premises located at 1 East Mall Crescent, Suite 200, Toronto, for a term of five years, and amend the lease to provide for an additional option to extend for five years in accordance with the terms and conditions set out in the agreement and as summarized in this report, in accordance with the Toronto Transit Commission’s policies, and any other documents or agreements arising as a result of entry into the lease, acceptable to the TTC’s Head - Legal and General Counsel.
2. Approve the expenditure of \$396,980 plus HST for rent payments for the premises (including utilities) for a five year term, subject to change from current projections due to the escalation of additional rent, in accordance with the terms and conditions of the lease”.