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Decision: Redevelopment of TTC Lands at Yonge-Eglinton

Meeting Date: April 27, 2016

At its meeting of April 27, 2016 the Board approved the recommendation in the staff report, as follows:

“It is recommended that the Board:

1. Receive the confidential information as set out in the confidential attachment;
2. Authorize staff to participate in the Yonge-Eglinton Steering Committee with roles noted in the report.
3. Endorse the guiding principles with respect to the redevelopment of the lands as listed in Attachment 2.
4. Request staff to report back in Q4 2016 on recommended arrangements for redevelopment including commercial terms.
5. Forward this report, along with the Board’s decision, to the City of Toronto’s Executive Committee for its consideration with its report on the same subject.
6. Authorize that the information provided in the confidential attachment is to remain confidential until completion of any transactions relating to the sale or redevelopment of the lands”.

The Board also adopted the following motion:

- i) That this report also be forwarded to the Chief Corporate Officer, City of Toronto.