



Decision: 2016 – 2025 TTC Capital Budget

Meeting Date: November 23, 2015

The Board opted to forego receipt of the staff presentation on this item and approved the recommendation in the staff report, as follows:

“1. It is recommended that the Board:

Approve the 2016 – 2025 TTC Capital Budget (including the Toronto-York Spadina Subway Extension and Scarborough Subway Extension) as summarized in Appendix A; noting that there are almost \$2.8 billion of Unfunded Projects”.

The Board also approved the following motions:

That the TTC Board direct TTC staff to:

- i) Accelerate plans for TTC head office consolidation and report back with an accommodation strategy that includes an inventory of all existing TTC office locations and leases, a consolidation timeline, an overview of organizational office needs, and potential sites for consolidated head offices;
- ii) Accelerate plans for TTC warehousing consolidation and report back with a warehouse strategy that includes an inventory of all existing TTC warehouse locations and leases, a consolidation timeline, an overview of organizational warehouse needs, and potential sites for a consolidated warehouse;
- iii) Consult with Build Toronto and the Toronto Real Estate Services Division on the TTC's head office and warehouse needs;
- iv) Report quarterly in the CEO's report to the Board with status updates on the head office and warehouse consolidation acceleration plans;
- v) Report back in Q3 2016 with a list of all unused, vacant, and non-TTC occupied properties and lands owned by the TTC and after consulting with Build Toronto and the Toronto Real Estate Services Division identify any properties which could be deemed surplus by the TTC; and
- vi) Initiate discussions regarding the long-term plans for the leased commuter parking lot at Yorkdale Station and any cost and revenue benefits of replacing the parking capacity at a different site and/or monetizing the value of the current lease.
- vii) To prepare the 2017 TTC Capital Budget for presentation to the TTC Budget Committee and Commission in the late Spring 2016 to allow for a due diligence deeper dive into selected areas.