

At its meeting of May 27, 2015 the TTC Board:

1. Authorized TTC staff to negotiate with PNR to have PNR assign the PNR Assets from the Ansaldo contract to the TTC for continued use by the TTC including any/all maintenance and training requirements to support the installation of the Automatic Train Control (ATC) system required for the TYSSE line.
2. Approved the recommendation as set out in the Confidential Attachment.
3. Authorized that the information provided in the Confidential Attachment is to remain confidential in its entirety as it contains information that is subject to solicitor-client privilege.