At its meeting of May 27, 2015 the TTC Board received the Auditor General's Report entitled "Results of 2015 Follow-Up of Previous Audit Recommendations".

The Board also approved the following action:

- 1. That the role of the TTC Audit Committee be expanded to incorporate enterprise risk management (ERM) and that the committee be re-named the Audit & Risk Management Committee. In addition, the TTC Board establish a new committee to be named the Human Resources & Labour Relations Committee.
- 2. That Commissioner Byers replaces Commissioner De Baeremaeker on the Audit & Risk Management Committee.