

At its meeting of March 26, 2015, the Board adopted the following:

“It is recommended that the Board approve the following recommendations and then forward to the City of Toronto and Regional Municipality of York:

1. Endorse the end of 2017 as the earliest achievable date for the opening of the TYSSE.
2. That the TTC Chair, Vice-Chair and CEO be delegated the authority to retain a third party project-management firm as an incentivized project manager as per the confidential recommendation to this report as Appendix A (Confidential Attachment), as outlined in Option 1.
3. That, in accordance with the current funding commitments, the City of Toronto and Regional Municipality of York share funding of the increase in project costs of \$150 million (exclusive of HST). This equates to \$90 million to the City of Toronto and \$60 million to the Regional Municipality of York.
4. That the City of Toronto Council consider funding its portion of costs through mechanisms such as: the TTC's 2014 operating budget surplus, net property sales and/or potential deferral of projects.
5. Direct the CEO of the Toronto Transit Commission to report back by December 31, 2015 on a determination of construction claims costs.
6. Receive the confidential information as set in the Confidential Attachment and adopt the recommendations in the Confidential Attachment, as amended.
7. The information as set out in the Confidential Attachment be released to the public upon execution of an agreement outlined in recommendation no. 2”.

The Board also adopted the following Member motion:

- i) That the CEO of the TTC provide a report by the fourth quarter of 2015 outlining the specific, substantive changes that will be made in the planning and project management for the Scarborough subway as compared to the Toronto-York Spadina Subway Extension.