

At its meeting of June 22, 2015, the Board approved the recommendation in the staff report, as follows:

It is recommended that the Board authorize:

1. TTC staff to proceed with a Purchase Authorization Amendment to the TR Subway Train Contract with Bombardier Transportation Canada Inc. (Bombardier) no later than June 22, 2015. The amendment is for the modification of four TR 6-car train sets into six 4-car train sets for service on Line 4. The amendment is in the amount of \$25,810,282.54 CDN, inclusive of all applicable taxes.
2. The expenditure of funds up to a total allowance amount of \$12,500,000 CDN inclusive of all applicable taxes, with respect to the modification of 4 train sets, for inflationary escalation adjustments, contract security to cover the relaxed delivery schedule, allowance for a one time foreign exchange adjustment at Notice to Proceed, potential additional capital spares and special tools and test equipment, and contingency allowance for project changes, resulting in a total authorized expenditure of up to \$38,310,282.54 CDN. Net project costs will include tax recoveries under HST from this contract authorized amount. Refer to Appendix 1 for further information.
3. Delegation of its authority to the Chief Executive Officer for the total allowance amount set out in recommendation 2 above.