

At its meeting of July 29, 2015, the Board approved the recommendation in the staff report, as follows:

“It is recommended that the Board:

1. Authorize the amendment to contract C32PM13774 (Supply of Forty Foot Low Floor Clean Diesel City Buses) with Nova Bus, a Division of Volvo Group Canada Inc. (Nova), in the amount of \$67,215,995.56 as follows:
 - a) \$63,447,995.56 inclusive of all applicable taxes to exercise an option for the purchase of 108 additional buses for delivery in 2016 and early 2017 which includes options, alternatives, and changes as a result of the design review process.
 - b) \$3,768,000.00 inclusive of all applicable taxes as an upset limit change allowance for potential contract amendments, options, alternatives, escalation costs, special tools and maintenance parts pertaining to the buses.
 - c) Establish a delivery schedule with Nova to allow for the delivery of the additional 98 buses in 2016, and 10 buses in January, 2017 as detailed in Appendix A. Deliveries will be subject to the assessment of liquidated damages by TTC”.

The Board also adopted the following member motion:

- i) That staff report back to the Board with an analysis and comparison of lifecycle costs on 12-year buses versus 18-year buses, as well as other appropriate comparisons, including leasing as an option”.