

# TORONTO TRANSIT COMMISSION REPORT NO.

**MEETING DATE:** JANUARY 21, 2015

**SUBJECT:** LARGE LITIGATION MATTERS

## **INFORMATION ITEM**

### **REASON FOR CONFIDENTIAL INFORMATION:**

This report contains advice or communications that are subject to solicitor-client privilege.

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### **RECOMMENDATION**

It is recommended that the Board:

1. Receive the confidential information as set out in Confidential Attachment 1;
2. Note that the confidential information as set out in Confidential Attachment 1 remain confidential in its entirety as it contains advice which is subject to solicitor-client privilege; and
3. Receive this report for information purposes.

### **FUNDING**

Due to the sensitive nature of the information, the reserves with respect to each case have not been provided. Management's best estimate or reserve related to each case has been provided in the appropriate budget or provision. In any event, final assessment is subject to further developments and individual decision in each case and will be identified at the time of resolution.

### **BACKGROUND**

General Counsel has adopted the practice of providing the Board with a report during the year on large litigation matters of a contractual nature where the potential financial impact, both favourable and unfavourable, is \$500,000.00 or greater.

### **DISCUSSION**

General Counsel undertook to provide a status update to the Board on a semi-annual basis.

**JUSTIFICATION**

The report is provided in response to a request for information about large litigation matters.

January 21, 2015

45-9-1

Confidential Attachment 1

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