

The Board adopted the recommendation in the staff report, as follows:

“It is recommended that the Board:

1. authorize the amendment to contract C32PM13774 (Supplying of 55 Forty Foot Low Floor Clean Diesel City Buses) with Nova in the amount of \$30,010,975.00 as follows:
  - a) \$29,670,975.00 inclusive of all applicable taxes for the purchase of 50 additional buses for delivery in 2015 and early 2016.
  - b) \$340,000.00 inclusive of all applicable taxes as an upset limit change allowance for potential contract amendments, options, alternatives, special tools and maintenance parts pertaining to the buses. This upset limit amount will be combined with the previously approved upset limit of \$660,000.00 for a total upset limit amount of \$1,000,000.00 for the entire contract.
  - c) Revise the current contract delivery schedule to allow for the delivery of the additional 50 buses by January 29, 2016 and accelerate the deliveries of the previously ordered 55 buses as detailed in Appendix A. Deliveries will be subject to the assessment of liquidated damages by TTC”.