



Decision: 2015 TTC Capital Budget In-Year Technical Adjustment

Meeting Date: December 16, 2015

The Board adopted the recommendations in the staff report, as follows:

It is recommended that the Board:

1. Approve the technical budget adjustments as outlined in Appendix A to reflect offsetting project deferrals and accelerations of \$77.9 million in the approved 2015 TTC Capital Budget to/from future year cash flow commitments (including related funding impacts) noting that there is no impact to project approvals or to City debt;
2. Approve 2015 funding source adjustments outlined in Appendix A including an increase of \$4.8 million in Provincial Gas Tax Funding (PGT) Reserve Funds XR3018, offset by a \$4.8 million decrease in the TTC Depreciation;
3. Forward this report to the City of Toronto for Council approval.