

The Board at its meeting of Wednesday, May 28, 2014 adopted the recommendation in the staff report, as follows:

“It is recommended that the Board:

1. Receive the attached report from PricewaterhouseCoopers LLP (“PWC”) regarding the audit of the consolidated financial statements of the Toronto Transit Commission for the year ended December 31, 2013, for information; and
2. Forward a copy of the attached report to City Council after the report is reviewed by the Audit Committee of the City of Toronto on June 27, 2014”.