

The Board at its meeting of Wednesday, May 28, 2014 adopted the recommendation in the staff report, as follows:

“It is recommended that the Board approve the extension of the term of the lease dated May 26, 2010 between Century Standard Development Corporation (the “Landlord”) and the Toronto Transit Commission (the “Tenant”) located on the eighth floor of 1120 Finch Avenue West (the “Lease”) for a further term of two (2) years in accordance with the offer dated January 24, 2014”.