

# TORONTO TRANSIT COMMISSION REPORT NO.

**MEETING DATE:** June 24, 2014

**SUBJECT:** Procurement Authorization – Armoured Car Services for Collector Booth Banking

## **ACTION ITEM**

### **REASON FOR CONFIDENTIAL INFORMATION:**

This report involves the security of property belonging to the TTC.

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### **RECOMMENDATION**

It is recommended that:

1. The Board authorize the award of a contract to INKAS Security Services Limited (“INKAS”) for Armoured Car Services for Collector Booth Banking in the upset limit amount of \$2,000,000 with a term of 5 years from Notification of Award on the basis of lowest priced qualified bidder.
2. The Board authorize a contract amendment to G4S Cash Solutions (Canada) Ltd., to extend the current contract completion date to August 30, 2014 and increase the upset limit amount by \$65,000 for a total authorized amount of \$565,000 to allow for a transition period between the two contracts.
3. The Board receive the information set out in the Confidential Attachment.
4. The information contained in this Confidential Attachments remain confidential in its entirety, as it contains information related to the security of property belonging to the TTC.

### **FUNDING**

Sufficient funds are included in the 2014 TTC Operating Budget and sufficient funds will be included in the 2015 and future Operating Budgets as appropriate.

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Confidential Attachment