

At its meeting on June 24, 2014 the TTC Board adopted the following:

“It is recommended that:

1. The Board authorize the award of a contract to INKAS Security Services Limited (“INKAS”) for Armoured Car Services for Collector Booth Banking in the upset limit amount of \$2,000,000 with a term of 5 years from Notification of Award on the basis of lowest priced qualified bidder.
2. The Board authorize a contract amendment to G4S Cash Solutions (Canada) Ltd., to extend the current contract completion date to August 30, 2014 and increase the upset limit amount by \$65,000 for a total authorized amount of \$565,000 to allow for a transition period between the two contracts.
3. The Board receive the information set out in the Confidential Attachment.
4. The information contained in the Confidential Attachment remains confidential in its entirety, as it contains information related to the security of the property belonging to the TTC”.