

The Board at its February 24, 2014 meeting approved the recommendation in the staff report, as follows:

“It is recommended that the Board approve the agreement to extend the term of the lease dated January 24, 2006, between the Great-West Life Assurance Company and London Life Insurance Company (the “Landlord”) and the Toronto Transit Commission (the “Tenant”) for the 6th and 9th floors at 5160 Yonge Street for a term of five (5) years beginning on October 1, 2014 and ending on September 30, 2019 at a total cost of \$9,063,773.00”.