

The Board at its meeting of December 9, 2014 adopted the recommendation in the staff report, as follows:

“It is recommended that the Board approve:

1. Extending the term of the lease dated November 4, 2009, between Fana Park Centre Corp. (the “Landlord”) and the Toronto Transit Commission (the “Tenant”), for Suite 106, 895 Don Mills Road (the “Lease”) for a further term of five (5) years and two (2) months at a cost of \$408,704 in accordance with the offer described in this report; and
2. Funds for leasehold improvements to the leased space in the amount of sixty-five thousand dollars (\$65,000.00), including applicable taxes.”