

The Board at its April 30, 2014 meeting adopted the following:

“It is recommended that the Board authorize staff to proceed with contract changes to the Design and Supply of Radio Based Automatic Train Control (ATC) for Line 1 YUS (Yonge-University-Spadina) Subway contract with Alstom Power & Transport Canada Inc. (Alstom) no later than May 5, 2014 in the amounts inclusive of applicable taxes as follows:

1. Include cancellation of Contract Change 16, Design and Installation of ATC on Toronto-York-Spadina Subway Extension (TYSSE), credit amount of \$19,032,880.55;
2. Increase \$2,644,490.90 for supply of ATC parts for 10 additional subway train sets purchased from Bombardier;
3. Increase \$51,677,167.24 for adding Automatic Train Control to TYSSE, scope changes to Line 1 and contract schedule extension of five years; and
4. The expenditure of funds up to a total allowance amount of \$2,486,940.00 for foreign exchange rate adjustments, extension of existing Letter of Credit for performance of the Contract, and shipping costs. Refer to Appendix 1 for further information.

This results in a total additional authorized expenditure of up to \$37,775,717.59 and a total authorized contract value of \$128,347,983.20”.