

Notice of Motion:

Moved by: Chair Karen Stintz

Seconded by: Commissioner Josh Colle

1. That the Board reconsider the Gateway Lease matter, originally decided on October 24, 2012 and previously reconsidered on January 21, 2013.

This Motion is a procedural motion and requires a 2/3 vote of the members present in order to reconsider the matter. If a 2/3 vote carries, the Gateway Lease report will be before the Board for debate at the next meeting (April 24th, 2013), subject to the actions of the Board on Motion No. 2 below.

2. Subject to receiving the required 2/3 vote for Motion No. 1 above, in accordance with Section 7(A) of the Procedures Bylaw I move for a waiver of Section 50(B) of the Procedures By-Law to allow for the reconsideration of the Gateway Lease to be heard at this meeting.

This Motion is a procedural motion and requires a 2/3 vote of the members present in order to proceed at this time.

3. Subject to receiving the required 2/3 vote for Motions No. 1 and 2 above, the Board:
 - a) rescinds its decision to endorse the original recommendation of staff (as set out in the October 24, 2012 report as Item No.8(d));
 - b) rescinds all approved motions relating to Item No. 12 from the January 21, 2013 meeting; and
 - c) notes that this action will result in a rental revenue and bonus loss in excess of \$2.4M over the current term which expires April 30, 2014, \$2M of which was factored into the 2013 TTC Operating Budget.

Mover:

Karen Stintz

Seconded by:

Josh Colle