

The Board at its December 19, 2013 meeting adopted the recommendation in the staff report, as follows:

“It is recommended that the Board:

- 1) Receive the attached follow-up report on the PricewaterhouseCoopers LLP (PWC) management letter to TTC, for information,
- 2) Receive the attached follow-up report on the PWC management letter to Toronto Coach Terminal Inc. (TCTI), for information, and
- 3) Approve the forwarding of the attached reports to the Audit Committee of the City of Toronto.