

# TORONTO TRANSIT COMMISSION REPORT NO.

**MEETING DATE:** May 30, 2012

**SUBJECT:** THE TDL GROUP CORPORATION  
– LEASE EXTENSION PAPE STATION

## **ACTION ITEM**

## **REASON FOR CONFIDENTIAL INFORMATION:**

This report is about a proposed or pending acquisition or disposition of land for municipal or local board purposes.

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## **RECOMMENDATION**

It is recommended that the Commission:

1. Approve the recommendations as set out in the Confidential Attachment; and
2. Authorize the release of the confidential information and recommendation, as set out in the Confidential Attachment.

## **BACKGROUND**

TDL Group Corporation has been operating a restaurant (Tim Horton's) at the Pape subway station as a tenant since November 1, 2005. The current agreement expires on October 31, 2015; however, TDL Group Corporation has made an unsolicited proposal and has requested that the TTC consider a renewal of this lease for an additional five (5) years, plus a five-year (5) option.

In addition, TDL Group Corporation has been inconvenienced for the past three years due to the Pape subway station modernization project. Their operation was moved into a trailer surrounded by construction equipment. In addition, due to some issues with construction last year, their water supply was interrupted and they had no water for almost two months. They also expressed interest in investing in renovations to the restaurant. To justify this expenditure, they are requesting a lease extension agreement.

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May 30, 2012  
22-11-2  
Attachments