

# TORONTO TRANSIT COMMISSION REPORT NO.

**MEETING DATE:** September 30, 2010

**SUBJECT:** TAX ISSUES

## **ACTION ITEM**

## **REASON FOR CONFIDENTIAL INFORMATION:**

This report contains advice or communications that are subject to solicitor-client privilege.

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## **RECOMMENDATION**

It is recommended that the Commission:

1. Approve the confidential recommendations as set out in Confidential Attachment 1; and
2. The contents of Confidential Attachment 1 remain confidential in its entirety as it contains advice which is subject to solicitor-client privilege.

## **FUNDING**

Final assessment is subject to further developments and review by Finance.

## **DISCUSSION**

Staff undertook to provide this information to the Commission.

## **JUSTIFICATION**

This report is provided in response to a request for information from the Commission.

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September 30, 2010  
45-12-52  
Confidential Attachment 1