TORONTO TRANSIT COMMISSION REPORT NO.

MEETING DATE: August 23, 2010

SUBJECT: TAXABLE BENEFITS

ACTION ITEM

REASON FOR CONFIDENTIAL INFORMATION:

This report is about litigation or potential litigation that affects the Commission.

RECOMMENDATION

It is recommended that the Commission:

- 1. Affirm the direction as set out in the Confidential Attachment; and
- 2. Authorize the release of the confidential information and recommendations as set out in the Confidential Attachment pertaining to the issue of taxable benefits once this matter is finalized to the satisfaction of the General Counsel.

July 29, 2010 42-34-34 Attachment