

# TORONTO TRANSIT COMMISSION REPORT NO.

**MEETING DATE:** SEPTEMBER 24, 2009

**SUBJECT:** VOLUNTARY DISCLOSURE - GST LIABILITY ON COMMERCIAL  
LEASES - STATUS UPDATE

## **INFORMATION ITEM**

### **REASON FOR CONFIDENTIAL INFORMATION:**

This report contains advice that is subject to solicitor-client privilege.

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### **RECOMMENDATION**

It is recommended that:

- 1.the Commission receive for information the Confidential Attachment; and
- 2.the contents of the Confidential Attachment remain confidential in their entirety as it contains advice which is subject to solicitor-client privilege.

### **DISCUSSION**

The TTC, through the City of Toronto and legal counsel, has provided notification to the Canada Revenue Agency ("CRA"), under the aegis of the CRA's Voluntary Disclosure Program, of non-compliance with certain Goods and Services Tax (GST) obligations associated with commercial leases. The Confidential Attachment provides the results of the review by the CRA.

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August 24, 2009  
42-36  
Attachment