

TORONTO TRANSIT COMMISSION REPORT NO.

MEETING DATE: July 9, 2009

SUBJECT: IBM BUS LOOP AGREEMENT

ACTION ITEM

RECOMMENDATION

It is recommended that the Commission:

1. Approve the execution of an agreement with IBM Canada Limited, The Corporation of the Town of Markham and TTC for the operation of bus loops located at Victoria Park Avenue, north of Steeles Avenue east (Victoria Park Loop) and the south-east corner of Esna Park Drive and Steeles Avenue (Esna Park Loop), under the general terms outlined in this report. Please see photos attached as Appendix 1 and 2;
2. The final agreement is to be to the satisfaction of TTC General Counsel.

FUNDING

TTC will not incur any lease or maintenance costs for the use of the IBM lands for either the Victoria Park or Esna Park loops.

Funds for the Victoria Park loop reconstruction, in the amount of \$485,000 were included in Project 3.3 Yards & Roads under Transit Shelters and Loops as set out on pages 657-660 – Category Improvement of the TTC 2009-2013 Capital Program as approved by City Council on December 10, 2008.

BACKGROUND

The TTC has operated bus service from these loops since 1987. TTC operations consider these loops viable elements of their bus service network and, therefore, have expressed a desire to continue operating from these loops under a long-term commitment.

DISCUSSION

TTC intends to reconstruct the Victoria Park Loop in 2010 to meet current operational, and design standards. Once constructed, TTC will have no further operating or maintenance commitments as the maintenance and repair of these loops will become the responsibility of The Corporation of the Town of Markham.

The general terms negotiated as part of the agreement are as follows:

Term:	Ten (10) years commencing August 1, 2009 and terminating July 31, 2019
Renewal Option:	Option to renew for an additional five (5) years
Rent:	'Nominal' fixed annual rent of \$2.00 per year

JUSTIFICATION

The Victoria Park and Esna Park bus loops are important facilities accommodating TTC and regional buses to serve cross border transit commuters with loops that are operationally efficient, designed to current standards and improved safety elements.

Therefore, it is recommended that approval to enter into a renewal agreement be granted.

June 23, 2009

22-11-5

Attachments: Appendix 1 & 2