TORONTO TRANSIT COMMISSION REPORT NO.

MEETING DATE: January 21, 2009

SUBJECT: TTC OFFICE SPACE PLAN STUDY

ACTION ITEM

REASON FOR CONFIDENTIAL INFORMATION:

This report is about a proposed or pending land acquisition by the Commission.

RECOMMENDATION

It is recommended:

- 1. that the Commission approve the recommendations as set out in Confidential Attachment 1; and,
- 2. that the Commission authorize the public release of the confidential information and recommendations in Confidential Attachment 1, upon the TTC acquiring the necessary lands as set out in Confidential Attachment 1.

FUNDING

There are no funding requirements created by the approvals sought.

BACKGROUND

The TTC, in conjunction with its consultant CB Richard Ellis, has recently completed a comprehensive strategy for the future accommodation needs of the TTC's administrative office functions.

DISCUSSION

The study process which consisted of a complete comparative analysis of accommodation options on a qualitative and financial basis has established recommendations to meet TTC's future accommodation needs.

JUSTIFICATION

For the reasons outlined in Confidential Attachment 1, it is prudent for staff to proceed with the recommended options.

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January 16, 2009 22-11-3

Attachment: Confidential Attachment 1