Financial Statements of Toronto Coach Terminal Inc. (TCTI) for the year ended December 31, 2007 and Financial Statements of the TTC insurance company limited (TTCIC) for the year ended December 31, 2007

Meeting Date: August 27, 2008

Subject: Financial Statements of Toronto Coach Terminal Inc. (TCTI) for the year ended December 31, 2007 and Financial Statements of the TTC insurance company limited (TTCIC) for the year ended December 31, 2007

Attachments: TCTI Financial Statements; TTCIC Financial Statements

Recommendation

It is recommended that the Commission receive the financial statements of both the Toronto Coach Terminal Inc. and the TTC Insurance Company Limited for the year ending December 31, 2007.

Background

The Commission's Audit Committee received the financial statements of both Toronto Coach Terminal Inc. and the TTC Insurance Company Limited at its meeting on July 14, 2008. These statements were approved by their respective Boards on June 17, 2008.

Discussion

The approved financial statements of Toronto Coach Terminal Inc. for the year ended December 31, 2007 and the TTC Insurance Company Limited for the year ended December 31, 2007 are hereby submitted for information.

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