

TORONTO TRANSIT COMMISSION REPORT NO.

MEETING DATE: December 6, 2007

SUBJECT: TTC CORPORATE POLICY REVIEW – POLICY 13.3.4
ANNUAL REPORT

RECOMMENDATION

It is recommended that the Commission approve the following TTC Corporate Policy, as amended, which is attached hereto as Appendix "A".

BACKGROUND

At its meeting on July 14, 2004, the Commission approved a motion to undertake a review of the TTC's Corporate Policy Manual.

DISCUSSION

The above process commenced at the Commission meeting of February 9, 2005. In accordance with the review schedule adopted at the aforementioned meeting, Policy 13.3.4 Annual Report is submitted for Commission approval with the suggested changes (see Appendix "B").

The revisions to the Annual Report policy are explained below:

- Previously, the requirement to provide the City with the Commission's Annual Report was specified in the City of Toronto Act. The new Act does not have this requirement. Instead, the Commission provides the Annual Report to the City so that the City can meet its requirement of preparing annual financial statements.
- The reference to the old City of Toronto Act has been replaced with a reference to the new City of Toronto Act, 2006, S.O. 2006, c. 11, Schedule A.
- Previously, in accordance with the Public Sector Salary Disclosure Act, the Annual Report included a schedule titled Salary Disclosure. The Commission now complies with the Act by providing the required information to the Ontario Ministry of Municipal Affairs and Housing (through the City) for disclosure on a public website.

November 2007
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Attachments