## **MEETING DATE April 6, 2005**

## SUBJECT Staff Response to Commission Inquiry – Eglinton West – Comparison of TTC and Toronto Parking Authority Parking Lot Pricing

At the February 9, 2005 Commission meeting, staff were requested to report back on the possibility of implementing a simplified pricing strategy with parameters of \$1.50/hour and a maximum of \$5.00 for the Eglinton West (East) commuter parking lot and to also report back on what the Toronto Parking Authority (TPA) charges for similar types of lots in the area. This report responds to these requests.

As noted in the February 9, 2005 Commission Report, the lot is approximately 70% utilized on a daily basis and usage has increased in recent months including 100% utilization in Period 9, 2004 and 77% utilization in Period 11, 2004.

Attachment 1 is a pricing comparison of the TTC Eglinton commuter parking lot and six TPA lots located nearby. The TTC is charging a rate of \$1.50/hour to a maximum of \$5.00. However, the availability of purchasing only hourly parking begins after 10:00 a.m. Prior to 10:00 a.m., the TTC charges a daily flat rate of \$5.00 which is available from 5:00 a.m. to 2:00 p.m. The hourly rate after 10:00 a.m. was introduced to increase off peak utilization and better serve the community and local businesses, while not displacing TTC commuters.

While staff are supportive of simple pricing strategies, the continuation of a daily rate throughout most of the day, plus hourly parking from 10:00 a.m. to 3:00 p.m. is recommended to maintain the integrity of this lot as a transit commuter lot and to ensure these spaces are available for TTC riders. As a result, no pricing changes are recommended at this time.

TTC staff supports the continuation of the existing parking rates at the Eglinton West (East) commuter parking lot in order that existing TTC users are not impacted and displaced by non-transit users.

TTC rates are competitive with TPA prices in the area and TPA charges a daily rate similar to the TTC for a similar period of the day.

Chief General Manager

22-8-3 Attachment

## **Attachment 1**

Parking Lot	Hourly Rates	Daily Rate	Evenings	Weekends/Holidays
TTC Eglinton	<b>\$1.50</b> /hour to	\$5.00	\$2.00	Free
Avenue West	maximum of \$5.00	(5:00-2:00)	(15:00-2:00)	(5:00-2:00)
(East)	(10:00-15:00)			
TPA – 955	<b>\$0.75</b> /½ hour to	\$4.00	\$4.00	<b>\$0.75</b> /½ hour to
Eglinton Avenue	maximum of <b>\$4.00</b>	(7:00-18:00)	(18:00-7:00)	maximum of <b>\$4.00</b>
West	(7:00-18:00)			(7:00-18:00) and \$ <b>4.00</b>
				evenings (18:00-7:00)
TPA – 131	\$1.00/½ hour to	\$8.00	\$1.00/½ hour to	\$1.00/½ hour to
EglintonAvenue	maximum of <b>\$8.00</b>	(7:00-18:00)	maximum of \$4:00	maximum of <b>\$8.00</b>
West	(7:00-18:00)		(18:00-7:00)	(7:00-18:00) and
				evening rate of \$1.00/1/2
				hour to maximum of
				<b>\$4.00</b> (18:00-7:00)
TPA – 664, 667,	<b>\$0.75</b> /½ hour to	\$5.00	<b>\$0.75</b> /½ hour to	<b>\$0.75</b> /½ hour to
1531 and 1607	maximum of <b>\$5.00</b>	(7:00-18:00)	maximum of <b>\$3.00</b>	maximum of <b>\$5.00</b>
Eglinton Avenue	(7:00-18:00)		(18:00-7:00)	(7:00-18:00) and
West				evening rate of <b>\$0.75</b> /½
				hour to maximum of
				<b>\$3.00</b> (18:00-7:00)

The above table comparing TTC and TPA rates clearly identifies that the pricing strategy TTC has adopted is no more complicated and also offers more attractive (lower) rates during evenings and weekends.