



KPMG LLP Audit Findings Report on the Toronto Transit Commission Consolidated Financial Statements for the Year Ended December 31, 2023

TTC Audit & Risk Management Committee Decision

The Audit & Risk Management Committee on June 5, 2024, adopted the following:

That the TTC Audit and Risk Management Committee:

1. Receive the KPMG LLP Audit Findings Report on the Toronto Transit Commission Consolidated Financial Statements for the Year Ended December 31, 2023 in Attachment 1; and
2. Forward a copy of this report to the TTC Board for its meeting on June 19, 2024 and subsequently to the City Clerk for appropriate handling to the next City Audit Committee meeting.