



Toronto Transit Commission Audit & Risk Management Committee

Audit & Risk Management Committee Members

Dianne Saxe (Chair)

Fenton Jagdeo

Liane Kim

Julie Osborne

This meeting of the Audit & Risk Management Committee will be conducted with members participating in-person and remotely.

Meetings of the Audit & Risk Management Committee continue to be conducted publicly and may be viewed live on the meeting day on the [official TTC YouTube channel](#).

Special Assistance for Members of the Public:

TTC staff can arrange for special assistance with some advance notice. If you need special assistance, please call 416-393-3698 or e-mail commissionservices@ttc.ca

Closed Meeting Requirements:

If the Audit & Risk Management Committee wants to meet in closed session (privately) a Member of the Committee must make a motion to do so and give the reason why the Committee has to meet privately. (Section 29 of the TTC By-law and Section 190 of the City of Toronto Act, 2006)

Notice to people writing or making presentations to the Audit & Risk Management Committee:

The City of Toronto Act, 2006 and the Municipal Freedom of Information and Protection of Privacy Act, R.S.O. 1900, authorize the TTC to collect any personal information in your communication or presentation to the Audit & Risk Management Committee. The TTC collects this information to enable it to make informed decisions on the relevant issue(s). If you are submitting letters, faxes, e-mails, presentations or other communications to the TTC, you should be aware that your name and the fact that you communicated with the TTC will become part of the public record and will appear on the TTC's website.

The TTC makes a video record of its Audit & Risk Management Committee meetings. If you make a presentation to the Audit & Risk Management Committee, the TTC will be video-recording you and the video record is available to the public.

If you want to learn more about why and how the TTC collects your information, write to the Commission Services Office, Toronto Transit Commission, 1900 Yonge Street, Toronto, Ontario M4S 1Z2.

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Agenda

Toronto Transit Commission Audit & Risk Management Committee

Meeting No.: 33
Meeting Date: Wednesday, June 5, 2024
Start Time: 10 a.m.
Location: 7th Floor Executive Board Room, 1900 Yonge Street/
Video Conference

Land Acknowledgement

Declarations of Interest – Municipal Conflict of Interest Act

Minutes of the Previous Meeting

Meeting No. 32 held on Tuesday, March 19, 2024

Business Arising Out of the Minutes

Public Presentations

The public may submit written comments or register to speak to the Audit & Risk Management Committee. The public may address the Committee by video conference.

Requests to speak must be registered by noon of the business day preceding meeting day by submitting a request to commissionservices@ttc.ca Those who register to speak will be provided with instructions on how to participate in the meeting.

Presentations/Reports/Other Business

1. KPMG LLP Audit Findings Report on the Toronto Transit Commission Consolidated Financial Statements for the Year Ended December 31, 2023 (For Action)
2. Draft Consolidated Financial Statements of Toronto Transit Commission for the Year Ended December 31, 2023 (For Action)
3. Draft Annual Report for the Toronto Transit Commission for 2023 (For Action)
4. 2023 Uncollectible Accounts Receivable (For Information)
5. Toronto Transit Commission 2024 Follow-up – Status of Previous Auditor General's Recommendations (**Confidential Attachment – this report contains information related to the security of the property of the municipality or local board**) (For Action)
6. Audit of the Toronto Transit Commission's Streetcar Overhead Assets: Auditor General Recommendations Progress Update (For Action)
7. Audit, Risk and Compliance – Audit Plan Status Update (Presentation Available) (For Information)
8. TTC's Draft Innovation and Sustainability Framework (Referred from April 11, 2024 TTC Board Meeting) (For Action)
9. Annual Review Safety Health & Environment (SH&E) Management System 2024 (For Action)
10. Presentation: TTC Cybersecurity Program Update (**Confidential Attachment - This report contains information related to the security of the property of the municipality or local board**) (For Action)