



Appointment of Chair - Audit & Risk Management Committee

Date: February 26, 2019
To: Audit & Risk Management Committee
From: Head of Commission Services

Summary

This report requests the Audit & Risk Management Committee to appoint a Chair from among the Board appointed Committee members.

Recommendations

It is recommended that the Audit & Risk Management Committee:

1. Appoint a Chair to the Committee from among the appointed Committee members.

Financial Summary

Board members are not paid per diems for their services on Committees of the Board, therefore there are no financial impacts.

Equity/Accessibility Matters

No equity or accessibility impacts have been identified. Staff will continue to ensure that meetings are held in accessible facilities with notice provided in the form of a meeting agenda posted on the TTC website.

Decision History

At its meeting on January 10, 2019, the TTC Board appointed Joanne De Laurentiis, Alan Heisey and Ron Lalonde to the Audit & Risk Management Committee, with the Chair to be selected at the first meeting of the Committee.

[Decision – TTC Board Governance and 2019 Meeting Schedule](http://www.ttc.ca/About_the_TTC/Commission_reports_and_information/Commission_meetings/2019/January_10/Reports/9_TTC_Board_Governance_and_2019_Schedule_of_Meetings_Decisio.pdf)

(http://www.ttc.ca/About_the_TTC/Commission_reports_and_information/Commission_meetings/2019/January_10/Reports/9_TTC_Board_Governance_and_2019_Schedule_of_Meetings_Decisio.pdf)

Comments

The Audit & Risk Management Committee assists the Board in fulfilling its oversight responsibilities in the following areas:

- financial reporting process and financial statements
- external audit of the financial statements
- enterprise risk management
- system of internal control
- audit function
- regulatory audits
- compliance with laws and regulations
- internal special investigation activities

The Chair of the Audit & Risk Management Committee is responsible for presiding over meetings in accordance with the TTC's rules of procedure by-law. The Chair may designate another Member present as Acting Chair during any part of a Meeting when he or she leaves the Chair for any reason.

The Chair is entitled to one vote as a Member.

Contact

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Signature

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