



Toronto Transit Commission Audit & Risk Management Committee

Audit & Risk Management Committee Members

Josh Colle (Chair)

Rick Byers

Vincent Crisanti

Alan Heisey Q.C.

Ron Lalonde

Special Assistance for Members of the Public:

TTC staff can arrange for special assistance with some advance notice. If you need special assistance, please call 416-393-3698 or e-mail gso@ttc.ca

Closed Meeting Requirements:

If the TTC Audit & Risk Management Committee wants to meet in closed session (privately) a Member of the Committee must make a motion to do so and give the reason why the Committee has to meet privately. (Section 29 of the TTC By-law and Section 190 of the City of Toronto Act, 2006)

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The City of Toronto Act, 2006 and the Municipal Freedom of Information and Protection of Privacy Act, R.S.O. 1900, authorize the TTC to collect any personal information in your communication or presentation to the TTC Audit & Risk Management Committee. The TTC collects this information to enable it to make informed decisions on the relevant issue(s). If you are submitting letters, faxes, e-mails, presentations or other communications to the TTC, you should be aware that your name and the fact that you communicated with the TTC will become part of the public record and will appear on the TTC's website.

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Agenda

Toronto Transit Commission Audit & Risk Management Committee

Meeting No.: 14
Meeting Date: Tuesday, May 29, 2018
Start Time: 9:30 a.m.
Location: 7th Floor Executive Board Room, 1900 Yonge Street

Declarations of Interest – Municipal Conflict of Interest Act

Resolution – Committee of the Whole

That the Committee recess as the Committee of the Whole to deal with litigation or potential litigation matters, labour relations, employee negotiations, security of the property, to receive advice which is subject to solicitor client privilege and for the purpose of education/training.

Minutes of the Previous Meeting

Meeting No. 13 held on Wednesday, April 11, 2018

Business Arising Out of the Minutes

Public Presentations

Requests to speak must be registered by noon of the business day preceding meeting day. A final deputation list will be distributed at the meeting.

Presentations/Reports/Other Business

1. PricewaterhouseCoopers LLP Audit Results Report on the Toronto Transit Commission Consolidated Financial Statements for the Year Ended December 31, 2017 (For Action)
2. Draft Consolidated Financial Statements of Toronto Transit Commission for the Year Ended December 31, 2017 (For Action)
3. Draft Annual Report for the Toronto Transit Commission for 2017 (For Action)
4. Accounts Receivable Considered Uncollectible (For Information)
5. Auditor General's Report: Toronto Transit Commission – Managing Telecommunication Contracts and Payments (For Action)
6. Auditor General's Report: Toronto Transit Commission – 2018 Results of Follow-up of Previous Audit Recommendations (For Action)
7. Internal Audit Quarterly Update: Q1 2018 (For Information)
8. Risk of Employee Impairment Leading to a Catastrophic Event (For Information)