



Minutes

Toronto Transit Commission Audit & Risk Management Committee

Meeting No.: 13

Meeting Date: Wednesday, April 11, 2018

A meeting of the TTC Audit & Risk Management Committee was held in Council Chamber, Toronto City Hall, 100 Queen Street West on Wednesday, April 11, 2018 commencing at 9:07 a.m. The Audit & Risk Management Committee recessed at 9:08 a.m. to meet as the Committee of the Whole and reconvened in public at 9:36 a.m.

Present at Committee of the Whole

J. Colle (Chair), R. Byers, A. Heisey and R. Lalonde (Members), R. Leary, T. Bal, C. Greenwood, S. Reed Tanaka, B. Ross, J. Ross, J. Taylor, K. Watson, J. Fraser, C. Leach, K. Lee and C. Finnerty were present.

D. Stewart (Chair's Office) and D. Magisano (Mayor's Office) were also present.

J. Colle was in the Chair.

Present at Public Session

J. Colle (Chair), R. Byers, A. Heisey and R. Lalonde (Members), R. Leary (Chief Executive Officer (Acting)), T. Bal (Acting Chief Financial Officer), C. Greenwood (Deputy Chief Service Officer), S. Reed Tanaka (Chief Capital Officer), B. Ross (Executive Director – Corporate Communications), J. Ross (Acting Chief Operating Officer), J. Taylor (Chief of Staff), K. Watson (Chief Customer Officer/Deputy CEO), J. Fraser (Head – Capital Programming), C. Leach (Acting Head – Internal Audit), K. Lee (Head of Commission Services) and C. Finnerty (Co-ordinator – Secretariat Services) were present.

Declaration of Interest - Municipal Conflict of Interest Act

Nil

Minutes of the Previous Meeting

Commissioner Lalonde moved that the Audit & Risk Management Committee approve the minutes of the meeting held on Thursday, February 15, 2018.

The motion by Commissioner Lalonde carried.

Business Arising Out of the Minutes

Nil

Public Presentations

Nil

Presentations/Reports/Other Business

1. Yonge Subway Extension and Relief Line – Memorandum of Understanding

It is recommended that the TTC Audit and Risk Management Committee:

1. Receive the confidential information as set out in the Attachments; and
2. Authorize the public release of the information contained in the Attachments when the MOUs have been executed.

Approved

The meeting adjourned at 9:37 a.m.