



Toronto Transit Commission Audit & Risk Management Committee

Audit & Risk Management Committee Members

Josh Colle (Chair)

Rick Byers

Vincent Crisanti

Alan Heisey Q.C.

Ron Lalonde

Special Assistance for Members of the Public:

TTC staff can arrange for special assistance with some advance notice. If you need special assistance, please call 416-393-3698 or e-mail gso@ttc.ca

Closed Meeting Requirements:

If the TTC Audit & Risk Management Committee wants to meet in closed session (privately) a Member of the Committee must make a motion to do so and give the reason why the Committee has to meet privately. (Section 29 of the TTC By-law and Section 190 of the City of Toronto Act, 2006)

Notice to people writing or making presentations to the TTC Audit & Risk Management Committee:

The City of Toronto Act, 2006 and the Municipal Freedom of Information and Protection of Privacy Act, R.S.O. 1900, authorize the TTC to collect any personal information in your communication or presentation to the TTC Audit & Risk Management Committee. The TTC collects this information to enable it to make informed decisions on the relevant issue(s). If you are submitting letters, faxes, e-mails, presentations or other communications to the TTC, you should be aware that your name and the fact that you communicated with the TTC will become part of the public record and will appear on the TTC's website.

The TTC makes a video record of its Audit & Risk Management Committee meetings. If you make a presentation to the Audit & Risk Management Committee, the TTC will be video-recording you and the video record is available to the public.

If you want to learn more about why and how the TTC collects your information, write to the Commission Services Office, Toronto Transit Commission, 1900 Yonge Street, Toronto, Ontario M4S 1Z2.

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Agenda

Toronto Transit Commission Audit & Risk Management Committee

Meeting No.: 9
Meeting Date: Monday, May 29, 2017
Start Time: 1 p.m.
Location: 7th Floor Executive Board Room, 1900 Yonge Street

Declarations of Interest – Municipal Conflict of Interest Act

Resolution – Committee of the Whole

That the Committee recess as the Committee of the Whole to deal with litigation or potential litigation matters, labour relations, employee negotiations, security of the property, to receive advice which is subject to solicitor client privilege and for the purpose of education/training.

Minutes of the Previous Meeting

Meeting No. 7 held on Wednesday, February 8, 2017

Meeting No. 8 held on Thursday, February 9, 2017

Business Arising Out of the Minutes

Public Presentations

Requests to speak must be registered by noon of the business day preceding meeting day. A final deputation list will be distributed at the meeting.

Presentations/Reports/Other Business

1. PricewaterhouseCoopers LLP Audit Results Report on the Toronto Transit Commission Consolidated Financial Statement for the Year-Ended December 31, 2016
2. Draft Consolidated Financial Statements of Toronto Transit Commission for Year-Ended December 31, 2016
3. Draft Annual Report for the Toronto Transit Commission for 2016 (For Action)
4. Accounts Receivable Considered Uncollectible (For Action)
5. Auditor General's Report – Toronto Transit Commission – Results of 2017 Follow-up of Previous Audit Recommendations (For Action)
6. Auditor General's Report – Toronto Transit Commission – Review of Toronto Transit Commission Procurement Policies and Practices: Improving Materials Management and Purchasing Policies Can Potentially Result in Significant Savings (For Action)
7. Internal Audit Activities – Quarterly Update Q1 2017 **(This report involves the security of the property of the municipality or local board)** (For Action)
8. TTC Top Risks Update (Deferred from October 19, 2016) (For Information)

Education/Training

9. Education Session: Workforce Planning (Bus Operators)