



# STAFF REPORT ACTION REQUIRED with Confidential Attachment

## TTC Top Risks Update

<b>Date:</b>	February 10, 2016
<b>To:</b>	TTC Audit and Risk Management Committee
<b>From:</b>	Chief Executive Officer
<b>Reason for Confidential Information:</b>	This report with confidential information contains information about the security of property of the TTC

## Summary

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TTC applies Enterprise Risk Management to support the achievement of its strategic objectives. TTC uses a structured approach for the identification, assessment and treatment of risk. The confidential attachment contains analysis for five of TTC's Top Risks.

## Recommendation

It is recommended that the Board:

1. Receive the confidential information as set out in the Confidential Attachment;
2. Note that the confidential information as set out in the Confidential Attachment is to remain confidential in its entirety as it contains information about the security of the property of the TTC.

## Financial Summary

This report has no financial impact. Ultimately ERM will be used to prioritize funding requirements. The Business Case process will be used should additional resources be required.

## **Accessibility/Equity Matters**

There are no accessibility or equity issues associated with this report.

## **Contact**

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## **Attachments**

Confidential Attachment: TTC Top Risks Update