

AGENDA

Toronto Transit Commission Audit Committee

Immediately following TCTI Audit Committee
Thursday, April 25, 2013
Committee Room #3, 2nd Floor
Toronto City Hall

Declarations of Interest - Municipal Conflict of Interest Act

Resolution to conduct a portion of the meeting in the absence of the public (Committee of the Whole) in accordance with Section 29 of the TTC By-law to Govern Commission Proceedings and Section 190 of the City of Toronto Act

Confidential Minutes of the Previous Meeting

- Tuesday, February 19, 2013

Confidential Attachments (TTC Procedures By-law Section 29 and City of Toronto Act Section 190 (2))

- (a) PricewaterhouseCoopers LLP Audit Results Report on the Toronto Transit Commission Consolidated Financial Statements for the Year Ended December 31, 2012 (For Action) (This report contains advice that is subject to solicitor-client privilege.
- (b) Audit Report – January 1, 2013 Fare Change (For Information)(This report involves security of property belonging to the Commission)
- (c) Audit Report – Revenue Operations – Main Vault Controls Review (For Information)(This report involves security of property belonging to the Commission)

Minutes of the Previous Meeting

- Tuesday, February 19, 2013

Business Arising Out Of Minutes

Public Presentations

Requests to speak must be registered in writing by 12:00 Noon of day preceding meeting day.

Notice of Motions - Nil

Motions without Notice

Items of Which Notice has Previously Been Given - Nil

Items Deferred From Last Meeting to Permit Debate/Public Presentations

Nil

1. Reports with Confidential Attachments (Committee of the Whole)
 - (a) PricewaterhouseCoopers LLP Audit Results Report on the Toronto Transit Commission Consolidated Financial Statements for the Year Ended December 31, 2012 (For Action)
(This report contains advice that is subject to solicitor-client privilege)
 - (b) Audit Report – January 1, 2013 Fare Change (For Information)(This report involves security of property belonging to the Commission)
 - (c) Audit Report – Revenue Operations – Main Vault Controls Review (For Information)(This report involves security of property belonging to the Commission)
2. Presentations
Nil
3. Other Business
 - (a) Draft Consolidated Financial Statements of Toronto Transit Commission for the Year Ended December 31, 2012 (For Action)
 - (b) Accounts Receivable Considered Uncollectible (For Information)
 - (c) Draft Annual Report for the Toronto Transit Commission for 2012
(For Action)
 - (d) TTC Audit Recommendation Performance Scorecard Report (October 2012 – March 2013) (For Information)
 - (e) TTC Audit Department Report – Quarterly Update For The Period January To March 2013 (For Information)

- (f) Auditor General's Report – TTC Employees Overtime and Related Expenses – Continuous Controls Monitoring (For Action)
- (g) Staff Response – Auditor General's Report – Review of Wheel-Trans Services – Sustaining Level and Quality of Service Requires Changes to the Program (For Action)

4. New Business

Nil

5. Correspondence

A correspondence summary will be distributed at the meeting

TTC Audit Committee Members

John Parker
Peter Milczyn
Glenn De Baeremaeker