

# AGENDA

## Toronto Transit Commission Audit Committee

1:30 p.m.

Friday, October 26, 2012

Committee Room #4, 2<sup>nd</sup> Floor

Toronto City Hall

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Declarations of Interest - Municipal Conflict of Interest Act

Resolution To Conduct A Portion Of The Meeting In The Absence Of The Public (Committee Of The Whole) In Accordance With Section 29 Of The TTC By-Law To Govern Commission Proceedings And Section 190 Of The City Of Toronto Act

Confidential Attachments (TTC Procedural By-Law Section 29 And City Of Toronto Act Section 190 (2))

- (a) TTC Audit Report – Revenue Operations (July 2008)  
(This report involves the security of property belonging to the Commission)

Education/Training (TTC Procedural By-Law Section 29(B) and City Of Toronto Act Section 190 (3.1))

### Minutes Of The Previous Meeting

- Thursday, July 26, 2012

### Business Arising Out Of Minutes

### Public Presentations

Requests to speak must be registered in writing by 12:00 Noon of day preceding meeting day.

## Notice Of Motions

NIL

## Motions Without Notice

## Items of Which Notice Has Previously Been Given

NIL

## Items Deferred From Last Meeting to Permit Debate/Public Presentations

Nil

### 1. Reports With Confidential Attachments (Committee Of The Whole)

- (a) TTC Audit Report – Revenue Operations (July 2008)(This report involves the security of property belonging to the Commission) (Information)

### 2. Presentations

Nil

### 3. Other Business

- (a) Final Report – TTC Employees Overtime And Related Expenses – Continuous Controls Monitoring (Action)
- (b) PricewaterhouseCoopers LLP 2011 Management Letter – Follow-up Report (Action)
- (c) TTC Audit Department Report – Quarterly Update For The Period July To September 2012 (Information)
- (d) TTC Audit Report – Audit of Materials And Procurement – Inventory Management Section (Information)
- (e) TTC Audit Report – Yonge-University-Spadina (YUS) Automatic Train Controls (ATC) Resignalling Project (Information)
- (f) TTC Audit Recommendation Performance Scorecard Report (Information)
- (g) Status Update On Staff Response To Construction Department Audit Report Dated June 2011 (Information)
- (h) Audit Risk Assessment Process (Information)

(i) External Peer Review Of The TTC Audit Department (Information)

4. New Business

Nil

5. Correspondence

A correspondence summary will be distributed at the meeting

TTC Audit Committee Members

John Parker  
Peter Milczyn  
Glenn De Baeremaeker