

AGENDA

TTC AUDIT COMMITTEE

Tuesday, April 19, 2011
(Immediately following TCTI Audit Committee Meeting)
Meeting Room 'B', 2nd Floor
Toronto City Hall

DECLARATION OF INTEREST - MUNICIPAL CONFLICT OF INTEREST ACT

IN-CAMERA RESOLUTION

MINUTES OF THE PREVIOUS MEETING

- Friday, February 4, 2011

BUSINESS ARISING OUT OF MINUTES

PUBLIC PRESENTATIONS

REPORTS WITH CONFIDENTIAL ATTACHMENTS

1. PricewaterhouseCoopers LLP Audit Results Report on the Toronto Transit Commission Consolidated Financial Statements for the Year Ended December 31, 2010 **(FOR ACTION)**
(This report contains advice that is subject to solicitor client privilege)
2. Internal Audit – Fare Evasion Methodology **(FOR INFORMATION)**
(This report involves the security of the property belonging to the Commission)

OTHER BUSINESS

3. Draft Consolidated Financial Statements of Toronto Transit Commission for the Year Ended December 31, 2010 **(FOR ACTION)**
4. Draft Annual Report for the Toronto Transit Commission for 2010 **(FOR ACTION)**
5. Adoption of Public Sector Accounting Standards Effective January 1, 2011 **(FOR INFORMATION)**

6. Accounts Receivable Considered Uncollectible ***(FOR ACTION)***
7. TTC Audit Committee – Mandate and Responsibilities ***(FOR ACTION)***
8. TTC Audit Committee Orientation Manual ***(FOR INFORMATION)***
9. Internal Audit – Role and Mandate ***(FOR ACTION)***
10. Internal Audit Report - [January – March 2011] ***(FOR INFORMATION)***
11. Internal Audit Report - Rail Cars & Shops Department – Harvey Shop ***(FOR INFORMATION)***
12. Internal Audit Report - Rail Transportation Department – Station Operations/Collectors ***(FOR INFORMATION)***
13. Internal Audit Report - Materials and Procurement – Graphic Services Section ***(FOR INFORMATION)***
14. Internal Audit Report - Materials and Procurement – Central and Distributed Inventory Control ***(FOR INFORMATION)***
15. Internal Audit Capital Report - Subway Asbestos Removal Project ***(FOR INFORMATION)***
16. Internal Audit Capital Report – Masonry Structures Restoration Program ***(FOR INFORMATION)***
17. New Business

TTC AUDIT COMMITTEE MEMBERS

***FRANK DI GIORGIO
NORM KELLY
DENZIL MINNAN-WONG***

Tuesday, April 19, 2011