

TTC AUDIT COMMITTEE REPORT NO.

MEETING DATE: July 14, 2009

SUBJECT: OUTSTANDING AUDIT COMMITTEE ITEMS

INFORMATION ITEM

RECOMMENDATION

It is recommended that the Audit Committee receive for information the attached list of outstanding Audit Committee items for the period up to and including the meeting of April 20, 2009.

BACKGROUND

The attached list provides information on the status of outstanding items requested by the TTC Audit Committee and will be submitted at quarterly meetings.

Richard G. Beecroft
Chief Auditor

July 14, 2009
01-23

Attachment – Outstanding Items

TTC AUDIT COMMITTEE – OUTSTANDING ITEMS

MEETING DATE	SUBJECT	REQUESTED ACTION	COMMENTS
July 14, 2008	Track and Structure – Streetcar Way [06-40032]	On motion of A. Giambrone, the Audit Committee further approved to refer the foregoing report to the Chief General Manager with a request that he provide a status report to the Commission, within the year, on the progress made with respect to this issue.	Will report back to the next scheduled Audit Committee Meeting on October 23, 2009.
July 14, 2008	Streetcar Engineering and Vehicle Engineering – Bus Sections [06-40040]	On motion of A. Giambrone, the Audit Committee further approved to refer the foregoing report to the Chief General Manager with a request that he provide a status report to the Commission, within the year, on the progress made with respect to this issue.	Will report back to the next scheduled Audit Committee Meeting on October 23, 2009.
July 14, 2008	Wheel-Trans – Customer Service and Planning [07-20041]	On motion of A. Giambrone, the Audit Committee further approved to refer the foregoing report to the Chief General Manager with a request that he provide a status report to the Commission, within the year, on the progress made with respect to this issue.	Will report back to the next scheduled Audit Committee Meeting on October 23, 2009.
January 22, 2009	New Business	Rick Cornacchia, General Manager – Operations advised that London Underground has conducted a best practices review of TTC infrastructure which shows comparisons to other global transit properties, and that this report will be brought forward to a future meeting of the Audit Committee for information.	Will report back to the next scheduled Audit Committee Meeting on October 23, 2009.